

livestock along with the shed. There is no question of our insisting upon those people being sent out and fresh people appointed, because they constitute the management also.

Mr. K. R. Viswambharan (*Ezhuvas-Talappalli*): What is this Rs. 100?

Rao Sahib I. N. Menon (*Director of Public Instruction*): It is contribution of each member of the staff towards the working expenses of the school.

Mr. A. V. Moothedan (*Chalakkudi*): If you say only trained hands should be allowed there will be no school there.

Mr. C. V. Iyyu (*Kunnamkulam*): If Government do not insist upon appointing trained hands there will be no necessity of maintaining a Training Institution.

Rao Sahib I. N. Menon (*Director of Public Instruction*): Other things being equal, preference is given to trained teachers. As the hon'ble member himself is aware there are rural places in Cochin where it is at times extremely difficult to get trained men. It will be very difficult for a poor man to go to these places away from his home, though he may be trained. So it is very essential in the interests of education itself to evade this rule.

INSURANCE COMPANY FOR THE STATE

39. Mr. C. R. Iyyunni (*Trichur-South*): Will Government be pleased to state.—

- (a) whether there is any Insurance Company started in the State and doing business here;
- (b) have Government considered the feasibility of starting an Insurance Company by Government or by Government with the active help and co-operation of the people or by the people with the active help and support of Government?

Rama Varmha Tampuran (*Comptroller of Finance and Accounts*):

- (a) There is no Insurance Company started in the State doing business here. There is, however, one company registered under the Cochin Provident Insurance Societies Act, II of 1110, viz., The Mutual Benefit Corporation Ltd., Trichur.
- (b) Yes. The question was finally dropped.

Mr. C. R. Iyyunni (*Trichur-South*): Will the Government be pleased to state the reasons that have induced the Government to drop the Insurance Company scheme?

Rama Varmha Tampuran (*Comptroller of Finance and Accounts*): There are now several Insurance Companies working in the State and no extra advantage was sought by starting a Government Insurance Company.

Mr. C. R. Iyyunni (*Trichur-South*): May I know whether the various Insurance Companies that are working here have made any deposits or anything like that to safeguard the interests of the persons who have insured in those companies, so that at the time of maturity of the policies the insured may get the money back?

Rama Varmha Tampuran (*Comptroller of Finance and Accounts*): There is no Insurance Act here and soon after an Act is introduced as was suggested by the resolution yesterday, all these points will be considered. But at present there are only companies that are registered in British India that are working here, and those companies are fairly protected by the Acts and Rules passed there.

Mr. C. R. Iyyunni (*Trichur-South*): With regard to the distribution of the dividends in connection with the Travancore National and Quilon Bank crash, only such of the money that could be collected in Cochin was distributed amongst the Cochinites and the moneys that were collected in British parts were alone distributed there. Suppose the whole assets of the Bank were in British India at the time of the crash, according to the law prevailing at that time the people here would not have got a single pie. It is only in that aspect of the matter that I wish to bring this before the Government.

Mr. Ismail Hajee Essa Sait (*Mattancheri*): May I know whether the outside Insurance Companies doing business here have made any deposits with our Government?

Rama Varmha Tampuran (*Comptroller of Finance and Accounts*): No, because there is no Act here now to make them deposit any amounts. When the Act is introduced, all these will be done.

Mr. Ismail Hajee Essa Sait (*Mattancheri*): May I know whether in Travancore they are insisting upon these companies to deposit some amount?

Rama Varmha Tampuran (*Comptroller of Finance and Accounts*): They have got an Insurance Act there, and under that Act they are insisting upon all these safeguards.

CONTRIBUTORY PROVIDENT FUND IN THE PLACE OF PENSION

40. **Mr. C. R. Iyyunni** (*Trichur-South*): Will Government be pleased to state whether they have considered the question